

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6336

BILL NUMBER: SB 105

NOTE PREPARED: Jan 24, 2012

BILL AMENDED:

SUBJECT: Redevelopment Commission Members.

FIRST AUTHOR: Sen. Boots

BILL STATUS: As Passed Senate

FIRST SPONSOR: Rep. T. Brown

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: The bill provides that after December 31, 2012, in counties other than Marion County, at least one of the members appointed to a redevelopment commission by the municipal executive or county executive must also be a member of the school board of a school corporation within the territory served by the redevelopment commission.

(Under current law, the municipal executive or county executive is required to appoint such a person as a nonvoting member.)

Effective Date: January 1, 2013.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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